

# WILSON BEGINS CONFERENCES ON MONEY MEASURE

## He Wants to Know What Opponents Have to Say.

## PRESENT ACTION IS ANTAGONIZED

President Will Be Urged Not to Demand Currency Legislation at This Session—Antagonism Among Senators Becoming Well Defined—Comment Is Guarded.

## Glass Denounces Story

[Special to The Times-Dispatch.]

Washington, June 20.—Congressman Carter Glass, when seen to-night regarding the story in a Richmond afternoon paper to-day, which put him in the attitude of denouncing the currency bill, and held out the opinion that the administration "had labored and brought forth a mouse," denounced the story as being "like from start to finish, and without a word of truth in it."

"I never uttered a word that could possibly, by any interpretation, be construed into anything like this," Mr. Glass said. "I denounce it as wholly untrue from beginning to end, as absolutely devoid of any resemblance to truth, and as an entire fake in every particular."

Washington, June 20.—President Wilson to-night secured from a majority of the Democratic members of the House Banking and Currency Committee expressions of harmony and acquiescence in the administration program of enacting a currency bill during the present session of Congress.

At a two-hour conference held around the Cabinet table in the White House offices, the Congressmen were asked their views on the administration currency bill. Some of them had not yet thoroughly examined the measure, but those who expressed opinions were favorably inclined toward it.

Washington, June 20.—President Wilson to-night began his conference with the rank and file of the Congress, the committees of both houses of Congress. It is understood his purpose is to learn just what Congress is likely to be demanded in the near future. The Aduo currency bill by its critics and opponents in the Senate and House.

The publication of the bill by Chairman Wilson, however, has secured full approval and to give the members an opportunity to know the details of the plan of monetary reforms. To-night President Wilson talked at length with the members of the committee, next Wednesday he is to confer with the members of the Senate committee, and later he will talk over the bill with Republican members who have been closely identified with previous efforts at currency reform.

**Autogonism Well Defined.**—Senator Owen, in presenting the currency bill, said that the bill was as agreed upon by the majority of the leaders became well defined among the Senators to-day. While there is no opposition to the bill, up action, prominent members of the Senate. The committee expressed the belief that the committee as a whole does not favor the passage of the currency bill, and that President Wilson should be urged not to demand action during the extra session.

Senator Owen said the measure by Senators was guarded, but several expressed the belief that the provisions asked by Senator Owen for the retirement of the currency and the refunding to the 2 per cent interest on government bonds now securing that currency, with a 3 per cent issue, should be passed. The measure has met with striking criticism of the measure from Senator Nelson, a Republican member of the Senate Currency Committee.

"The bill made public by Mr. Glass seems to me but a temporary makeshift," he said, "and amounts to no more than the Aldrich-Vreeland emergency currency law. It is simply a provision for emergency currency, and is in no way different in its character than the Vreeland bill."

"While it professes to decentralize by creating twelve or more reserve associations, it leaves control in the hands of a single board located here at the national capital, composed largely of government officials."

"It falls utterly to amend or improve

(Continued On Second Page.)

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parameter to the top and made complete readings and observations. The two glasses we clearly saw were the flag pole erected by the U. S. S. The flag flew steadily in the breeze. The Thas Lloyd expedition on the north peak.

After completing observations on the summit, we hoisted the American flag on the upper basin, erected a six-foot cross and said "Te Deum" on the highest point of North America.

The only danger is the only possible approach to the summit due to the violent earthquakes of last July the higher ridges were terribly shattered, and this added largely to the danger, difficulty and labor of the ascent.

"We spent three weeks in continuous bad weather, hewing a passage three miles through the rough ice side. This was the chief cause of our delay."

The chief credit for our success is due to Karenset's good judgment, resourcefulness and caution. We did

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